

FOYLE, CARLINGFORD AND IRISH LIGHTS SECTOR

LOUGHS AGENCY'S CORPORATE PLAN 2005-2007, BUSINESS PLAN FOR 2005 AND BUDGETS 2005-07

RECORD OF DECISION IP/FCILC 14

Pursuant to the Agreement between the Government of Ireland and the Government of the United Kingdom of Great Britain and Northern Ireland establishing a North/South Ministerial Council done at Dublin on 8 March 1999, the Agreement between the Government of Ireland and the Government of the United Kingdom of Great Britain and Northern Ireland establishing Implementation Bodies done at Dublin on 8 March 1999 and to the supplementary Agreement between the Government of Ireland and the Government of the United Kingdom of Great Britain and Northern Ireland constituted by the exchange of letters dated 18 June 1999, as amended by the supplementary Agreement between the Government of Ireland and the Government of the United Kingdom of Great Britain and Northern Ireland constituted by the exchange of notes dated 19 November 2002, Mr Ian Pearson, M.P., Parliamentary Under-Secretary of State and Mr. Noel Dempsey, T.D., Minister for Communications, Marine and Natural Resources have given consent to the decision sought in **Paper IP/FCILC 14**, set out below. The effective date of this decision is 18 October 2004.

Decision Sought in Paper IP/FCILC 14

Ministers are asked to:

- (i) approve the Loughs Agency's Corporate Plan for 2005-2007 and Business Plan for 2005;
- (ii) recommend the budget provision for the Loughs Agency in the table below for 2005, including the respective Northern Ireland and Southern contributions; and
- (iii) note the projected total budgets for 2006-2007.

Recommended allocation 2005 Total Cost €1 = GBP.67 (millions)		Northern Ireland contribution to budget 2005 (millions)		Southern contribution to budget 2005 (millions)		Projected budget provision 2006 (millions)		Projected budget provision 2007 (millions)	
EUR	GBP	EUR	GBP	EUR	GBP	EUR	GBP	EUR	GBP
5.48	3.67	2.74	1.83	2.74	1.83	5.43	3.64	5.15	3.45